

GRANT GUIDELINES & APPLICATION

The Iacocca Family Foundation is accepting grant proposals for 2012. Please see the guidelines below and note that the deadline for applications is February 1, 2012.

The Iacocca Family Foundation is a 501(c)3 private foundation. The mission of the Foundation is to fund innovative and promising diabetes research programs and projects that will lead to a cure for the disease and alleviate complications caused by it.

FIELDS OF INTEREST

In order to maximize the effectiveness of the Foundation's grant making, the Foundation has determined to support qualified non-profit research organizations in the following field of interest:

DIABETES RESEARCH PROJECTS IN THE AREA OF TYPE 1

Qualified non-profit research organizations are defined as charitable organizations by the IRS and represent tax-exemptions under section 501(c)(3) of the internal revenue code, and which are not private foundations as defined in section 509(a) of the code. These charitable research organizations applying for support must have in hand such IRS documentation of status.

PRIORITY GRANTS

The Foundation will give priority to projects that work to introduce new ideas in type 1 diabetes research with the intent to move science forward in pursuit of a cure.

TYPES OF GRANTS

The Iacocca Family Foundation hopes its' funding will help catalyze innovative research. Therefore, the Foundation is accepting applications for projects that have a term of one year. [The funding year for the Foundation is from July 1st – June 30th (unless otherwise agreed upon.)] Progress reports will be requested for all funded grants. The Foundation will consider additional funding for worthy projects, yet it should not be assumed that there will be continued funding – and other sources of funding should be sought after.

The Foundation will make grants to support:

Research programs and projects that will lead to a cure for type 1 diabetes (and supplies and equipment as it pertains to such projects); salaries; and fellowships under the sponsorship of a strong advisor.

The Foundation does *not* make grants for:

Projects not on type 1 diabetes; embryonic stem cell research; buildings or capital improvements; hospital and university general fund drives; and general operating costs of hospitals, research institutes, buildings, clinical care clinics, etc.

The Foundation has a strict policy of only paying a maximum overhead of 10% indirect costs on all grants; no overhead is paid on equipment. The Foundation has the right to review all expenditures on grants and has the right to revoke any grant that is mismanaged, (i.e. not spent for the intended purpose, used for projects unrelated to the proposed project, etc.). At times, a select subset of recipients will present their data to the Foundation and/or its' Board members.

GRANT AMOUNTS & NUMBER OF GRANTS

The Foundation is very focused in its' grant-making by making a few grants a year. Accordingly, the Foundation will consider grants ranging in amounts of \$10,000 to \$500,000.

GRANT PROCEDURES

Grant applicants are encouraged to carefully read this guide to the Foundation's grant guidelines and instructions. Only those projects that fall within the Foundation's program areas and objectives, and those which meet appropriate criteria will be considered for Foundation support.

APPLICATION

All applicants need to send (1) a PDF of their application and corresponding correspondence and (2) five (5) hard copies of their application by February 1st. Please do not fax applications to the Foundation.

Five copies of the applications should be sent to:

Iacocca Family Foundation
867 Boylston Street, 6th Floor
Boston, MA 02116

The PDF version of the application should be e-mailed to info@iacoccfoundation.org.

Within ten business days of receiving an application, we will send you an e-mail confirmation and in turn, ask that you please do not call the Foundation to inquire about grant status.

Applications should include:

1. Cover Letter and IRS determination letter: Including a statement of authorization, signed by both the applicant and the authorized director of grant management for your institution. Please acknowledge that the grant will be made to the institution with section 501(c)(3) status. Please include a copy of your organization's IRS determination letter.

2. Title Page: The name of the principal investigator, department, address, and contact information; the name of the organization, address and contact information; primary contact for grant administration; information pertaining to the current IRS tax status; information regarding past funding from the Iacocca Family Foundation; specific proposal information including project title and the amount of grant support requested; information as to specific project area for this grant; and signatures of applicant and financial advisor.

3. Lay Summary of Proposal: No longer than 1500 words, which summarizes the essential elements of the proposal and is separate from a cover letter.

4. Budget: For the total project, itemize each area using standard NIH accounting expenditure categories. Indirect expenses may not exceed 10% and should be lower than this if possible. Equipment carries no overhead.

5. Other Pending Support: Include a list of other funding sources approached for this and related projects to date. The Foundation requests the grantee disclose any funds received for the grant requested and reserves the right to cancel funding and have any duplicated funding returned.

6. Scientific Proposal: No longer than two pages that covers the following points in a clear and concise manner:

- a. Purpose of the project stated in one or two sentences.
- b. Need for project and problems it addresses.
- c. Goal of the project, the measurable objectives, the results to be achieved, how the project's goals meet the problems it addresses, and how the project's goals meet the stated objective described within the relevant Foundation program area.
- d. Project plan and description, which includes project history and past accomplishments; target population to be served including number, age, and location; timeline; specific project activities and how these activities will achieve the project's goals and objectives and the objectives of the Foundation's program areas.
- e. Not included in two-page limit is an additional one page of references for the scientific proposal.

7. Outline on one page three major scientific

accomplishments: These past scientific accomplishments should be explained in the context of their impact on science and can be in the form of scientific papers or patent applications.

8. Biography: Provide a two-page bio-sketch with publications for the Principal Investigator only. If the proposal is collaborative, please also provide a bio-sketch(es) of the co-collaborator(s) (no more than two pages).

FREQUENCY OF APPLICATION: Due to the volume of grant applications made to the Foundation each year, applicants may make only one application per year, whether successful in obtaining a grant or not.

FORM OF APPLICATION: Applicants should e-mail the above materials in PDF form to info@iacoccafoundation.org, as well as submit five (5) hard copies via mail to: Iacocca Family Foundation, 867 Boylston Street, 6th Floor, Boston, MA 02116.

TIMING: Grant applications should be dated no later than February 1st of each year. Grant applications will be considered once a year, reviewed by the Foundation's scientific advisory board and evaluated for a final vote by the executive board at the annual Spring Board meeting. Applicants will receive notification as to the decision of the Foundation by approximately June 30th. Please do not make inquiries as to the status of an application.